





Evovest Global Equity ETF

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Regional Allocation	% of Net Asset Value	Portfolio Top Holdings	% of Net Asset Value
United States	38.5	Cash, Money Market and Other Net Assets	3.1
Japan	13.9	Deutsche Boerse AG	1.0
France	8.2	SAP SE	1.0
Canada	5.9	Scout24 AG	1.0
Italy	5.4	AutoZone Inc.	0.9
Germany	5.2	Ayvens SA	0.9
Spain	4.5	Boston Scientific Corp.	0.9
Switzerland	4.4	Cintas Corp.	0.9
Australia	3.5	Constellation Software Inc.	0.9
Netherlands	2.4	Euronext NV	0.9
Singapore	1.5	Fujikura Ltd.	0.9
China	1.4	Indra Sistemas SA	0.9
Sweden	0.8	Jack Henry & Associates Inc.	0.9
Belgium	0.7	K92 Mining Inc.	0.9
Hong Kong	0.6	Koei Tecmo Holdings Co. Ltd.	0.9
Cash, Money Market and Other Net Assets	3.1	Lottomatica Group Spa	0.9
		Modec Inc.	0.9
Sector Allocation	% of Net Asset Value	Netflix Inc.	0.9
		OceanaGold Corp.	0.9
Industrials	20.6	RBC Bearings Inc.	0.9
Financials	20.0	Resmed Inc.	0.9
Information Technology	11.7	Société Générale	0.9
Real Estate	8.1	Sysco Corp.	0.9
Consumer Discretionary	7.7	Technip Energies NV	0.9
Communication Services	6.3	Tradeweb Markets Inc.	0.9
Health Care	5.9		
Energy	5.4		
Consumer Staples	5.2		
Materials	3.2	Total Top Holdings (%)	25.0
Utilities	2.8	· · ·	
Cash, Money Market and Other Net Assets	3.1		
		Total Net Asset Value	\$138.5 M

The Evowest Global Equity exchange-traded fund (the "ETF") is offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Management fees, brokerage fees and expenses all may be associated with investments in ETFs. Please read the prospectus or ETF Facts document(s) before investing. The ETF is not guaranteed, its values change frequently, and past performance may not be repeated. The ETF's units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. The ETF does not seek to return any predetermined amount at maturity. The ETF's canada Deposit insurance Corporation or by any other government deposit insurer. You can obtain an updated quarterly summary by calling 1-877-793-6506 or by sending an email at Fundsinfo@nbc.ca or by visiting our website at www.etf.evovest.com.